

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MERRITT ACADEMY**

RESOLVED, that this resolution shall be the **General Fund** appropriations of Merritt Academy for the fiscal year 2024-2025. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Merritt Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the General Fund of Merritt Academy for fiscal year 2024-2025 is as follows:

Budget Based on Student count of 621.65		Current Budget	Proposed Amendment	Approved Budget
REVENUE				
Fund Balance as of June 30, 2024 Estimated		\$ 831,542		\$ 831,542
(1XX)	Local Sources	79,000	38,957	117,957
(2XX)	State Sources	7,474,495	346,207	7,820,702
(3XX)	Federal Sources	286,832	10,000	296,832
	Other Sources	464,775	-	464,775
TOTAL AVAILABLE TO APPROPRIATE		\$ 9,136,644	\$ 395,164	\$ 9,531,808

BE IT FURTHER RESOLVED, that **\$8,595,752** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction				
	Basic Programs	\$ 3,682,780	198,725	\$ 3,881,505
	Added Needs	1,057,456	(258,448)	799,008
Support Services				
	Support Services - Pupil	88,845	177,660	266,505
	Support Services - Instructional Staff	33,500	15,000	48,500
	Support Services - General Administration	861,261	79,976	941,237
	Support Services - School Administration	750,474	(45,601)	704,873
	Support Services - Business	39,700	3,350	43,050
	Operations and Maintenance	906,500	62,447	968,947
	Pupil Transportation Services	144,000	112,083	144,000
	Support Services - Central	120,000	5,000	125,000
	Support Services - Other	31,917	-	31,917
	Other Financing Uses	-	156,210	156,210
	Other Operating Transfers Out	465,000	20,000	485,000
TOTAL APPROPRIATED		\$ 8,181,433	\$ 526,402	\$ 8,595,752
ESTIMATED FUND BALANCE AT JUNE 30, 2025		\$ 955,211		\$ 936,056

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

Oct 24 2024
Date


Board Secretary